



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430372;
Email: ashirwadsteels@gmail.com Web: www.ashirwadsteels.com CIN: L67100WB1986PLC040201

26-07-2024

BSE Limited
Listing Compliance Department
New Trading Ring (1st Floor)
Rotunda Building, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 526847

Sub: Outcome of the Board Meeting held today the 26th July, 2024 regarding adoption and approval of the unaudited Financial Results of the Company for the quarter ended 30th June, 2024

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Board of Directors of our company, at their meeting held today i.e. 26th July 2024, have approved the unaudited financial results of the company for the quarter ended on 30th June 2024.

The financial results and the Limited Review Report from our Statutory Auditors are attached to this letter and are available on our website: www.ashirwadsteels.com. An extract in the prescribed format will also be published in the newspapers for the information of our shareholders and stakeholders .

The meeting commenced at 03:00 PM and concluded at 04:35 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Ashirwad Steels & Industries Limited

Sonal Agarwal
Company Secretary

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Ashirwad Steels & Industries Limited ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To the Board of Directors of Ashirwad Steels & Industries Limited

- 1) We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Ashirwad Steels & Industries Limited** (the 'Company') for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under



- 5) section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. CHANDAK & CO
Chartered Accountants
Firm Registration. No. 326844E

Chandak

CA. Chandra Kumar Chandak
(Proprietor)

Membership No – 054297

UDIN: 24054297BK FETS 3450



Place: Kolkata

Date: July 26, 2024

ASHIRWAD STEELS & INDUSTRIES LIMITED

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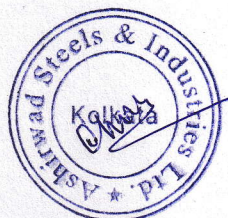
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

		(Rupees in Lacs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	35.01	85.72	15.24	158.52
2	Other income	69.53	78.18	63.92	281.42
3	Total income	104.54	163.90	79.16	439.94
4	Expenses				
	a) Employee benefits expense	9.59	12.52	14.67	51.41
	b) Finance costs	1.69	0.66	0.64	6.24
	c) Depreciation and amortisation expense	1.85	1.79	1.93	7.62
	e) Other expenses	13.72	15.63	18.81	56.09
5	Total expenses	26.85	30.60	36.05	121.36
6	Profit before exceptional items and tax (3-5)	77.69	133.31	43.12	318.59
7	Exceptional items	-	-	-	-
8	Profit before tax (6-7)	77.69	133.31	43.12	318.59
9	Tax expense				
	Current Tax	21.28	34.05	10.85	83.80
	Current Tax for earlier years	-	6.99	-	6.99
	Deferred Tax	(3.29)	2.43	2.70	2.29
	Total Tax expense	17.99	43.47	13.55	93.08
10	Profit for the year (8-9)	59.70	89.83	29.57	225.51
11	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss	16.26	0.41	11.87	25.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.07	(1.96)	2.99	4.41
	Total Other comprehensive income for the year	14.18	2.36	8.88	21.31
12	Total Comprehensive Income for the year (10 + 11)	73.88	92.20	38.45	246.82
13	Paid- up Equity share capital (Face value of ` Rs.10/- each)	1,250.00	1,250.00	1,250.00	1,250.00
14	Earnings per share (of ` 10/-each) (not annualised for quarterly figures):				
	a) Basic (₹)	0.48	0.72	0.24	1.80
	b) Diluted (₹)	0.48	0.72	0.24	1.80
See the accompanying notes to these financial results					

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Ashirwad Steels & Industries Limited ("the Company") at its Meeting held on Friday, the July 26, 2024. The results of the Company for the quarter ended June 30, 2024, have been reviewed by the Statutory Auditors of the Company who have issued an unmodified report on the above results.
- The above financial results have been prepared in accordance with recognition and measurement principles of the Companies (Indian Accounting Standards) Rules 2015 and amended rules 2016 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013.
- The Company did not have any trading or Industrial business during the quarter ended 30-06-2024 and further the company is engaged in the business of lending and investments and as such there are no separate reportable segments as per Indian Accounting Standards "Operating Segments" (Ind AS 108).
- The Company does not have any Exceptional item to report for the above period.
- Other Comprehensive income /(loss) represents impact of fair valuation of non-current investments and impact of income taxes on such income/(loss). These items will not be reclassified to profit or loss.
- The figures of the quarter ended March 31, 2024 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures upto the third quarter of the financial year ended March 31, 2024.
- Previous quarters and year ended 31-03-2024; figures have been regrouped /reclassified wherever found necessary, to conform to the current quarter/year end presentation.

**For and on behalf of the Board of Directors
Ashirwad Steels & Industries Limited**



Dalbir Chibbar

**Dalbir Chibbar
Managing Director
DIN:0550703**

Place : Kolkata
Date: July 26, 2024

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EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Rupees in Lacs)				
Sl. No.	Particulars	Quarter Ended ended 30-06-2024	Corresponding Quarter Ended in the previous year 30.06.2023	Year ended 31-03-2024
		[Unaudited]	[Unaudited]	[Audited]
1)	Total Income from operations	104.54	79.16	439.94
2)	Net Profit/(Loss) for the period (before tax and exceptional items)	77.69	43.12	318.59
3)	Net Profit/(Loss) for the period before tax (after exceptional items)	77.69	43.12	318.59
4)	Net Profit/(Loss) for the period after tax (after exceptional items)	59.70	29.57	225.51
5)	Total Comprehensive Income for the period [comprising of Profit/(Loss) for the period (after tax) and Other Comprehensive Income]	73.88	38.45	246.82
6)	Equity Share Capital	1,250.00	1,250.00	1,250.00
7)	Earnings per share (Face value 10/- each):			
	a) Basic `	0.48	0.24	1.80
	b) Diluted `	0.48	0.24	1.80

Notes:

- 1) The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2024 filed with the Stock Exchange(BSE LTD.) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above financial results have been prepared in accordance with recognition and measurement principles of the Companies (Indian Accounting Standards) Rules 2015 and amended rules 2016 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013.
- 3) The full format of Financial Results for the quarter ended June 30, 2024 are available on the Bombay Stock Exchange(BSE LTD.) website (www.bseindia.com) and also on Company's website (www.ashirwadsteels.com).
- 4) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Ashirwad Steels & Industries Limited ("the Company") at its Meeting held on Friday, the July 26, 2024. The above financial results of the Company for the quarter ended June 30, 2024, have been reviewed by the Statutory Auditors of the Company and they have issued an unmodified report on the same.

For and on behalf of the Board of Directors of
Ashirwad Steels & Industries Limited



(Handwritten Signature)

sd/

Dalbir Chibbar
Managing Director

Place of Signature : Kolkata
Date: July 26, 2024